

RISHI TECHTEX LTD.

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pals Street, Byculia (West), Mumbai- 400011

Tel No. 022-23075677/23074585 Fax No. 022- 23080022

Website: www.rishitechtext.com Email: info@rishitechtext.com

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2019

S. No	Particular	Quarter Ended			Six Months Ended		Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1783.86	1862.70	1934.85	3646.56	3912.85	8397.25
2	Other Income	25.44	0.35	2.02	25.79	3.89	14.25
3	Total Income (1+2)	1809.30	1863.05	1936.87	3672.35	3916.74	8,411.50
	Expenses						
(a)	Cost of materials consumed	1324.60	1360.67	1456.17	2685.27	2962.74	6179.62
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	-67.56	-79.66	-110.21	-147.22	-228.36	(325.68)
(d)	Excise Duty	0.00	0.00	0	0	0	0
(e)	Employee benefits expense	199.59	189.29	159.83	388.88	311.39	663.68
(f)	Finance Costs	60.91	59.60	58.33	120.51	108.11	228.52
(g)	Depreciation and amortisation expense	45.41	40.49	47.88	85.90	95.57	194.84
(h)	Other Expenses	224.38	213.92	256.54	438.30	493.67	1066.27
4	Total Expenses	1787.33	1784.31	1868.54	3571.64	3743.12	8,007.25
5	Profit/(Loss) before Exceptional Item and Tax (3-4)	21.97	78.74	68.33	100.71	173.62	404.25
6	Exceptional Item	0.00	0.00	0.00	0.00	0.00	-
7	Profit/(Loss) before Tax	21.97	78.74	68.33	100.71	173.63	404.25
8	Tax Expense						
(i)	Current Tax	0.38	24.00	4.00	24.38	35.00	125.55
(ii)	Deferred Tax (Refer Note 5)	0.00	0.00	0.00	0.00	0.00	(13.47)
(iii)	Excess/ Provision of Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(loss) for the period (5-6)	21.59	54.74	64.33	76.33	138.62	292.17
10	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss (net of tax)	-0.12	-0.98	-0.61	-0.74	-0.74	(0.94)
B	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
11	Total Comprehensive Income for the period (7+8)	21.47	53.76	63.72	75.59	137.88	291.23
12	Paid up equity share capital (Face Value of Rs.10/- each)	739.10	739.10	739.10	739.10	739.10	739.10
13	Other Equity						1,781.20
14	Earnings per equity share (Face Value Rs.10/- each)						
(a)	Basic	0.29	0.74	0.87	1.03	1.88	3.95
(b)	Diluted	0.29	0.74	0.87	1.03	1.88	3.95



RISHI TECHTEX LTD.

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

Tel No. 022-23075677/23074585 Fax No. 022- 23080022

Website: www.rishitechtext.com Email: info@rishitechtext.com

Unaudited Statement of Assets and Liabilities as at September 30, 2019

	Particulars	As at 30.09.2019 (Rs. in Lacs)	As at 31.03.2019 (Rs. in Lacs)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	1776.14	1676.92
	(b) Capital work-in-progress	221.90	216.99
	(c) Financial Assets		
	(i) Investments	21.16	36.34
	(d) Deferred Tax Asset (Net)		
	(e) Other Non-Current Assets	76.94	76.94
	Sub total	2096.14	2007.19
2	CURRENT ASSETS		
	(a) Inventories	2344.03	2082.37
	(b) Financial Assets		
	(i) Trade Receivables	763.90	1017.77
	(ii) Cash and Cash Equivalents	29.95	124.84
	(ii) Bank Balances other than (iii) above	68.63	68.63
	(ii) Other Financial Assets	0.70	0.70
	(c) Current Assets (Net)		
	(d) Other Current Assets	376.52	278.84
	Sub total	3583.73	3573.15
	TOTAL ASSETS	5679.87	5580.34
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	739.10	739.10
	(b) Other Equity	1857.41	1781.20
	Sub total	2596.51	2520.30
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	276.94	170.60
	(ii) Other Financial Liabilities	51.56	54.38
	(iii) Differed tax liab.	100.07	107.25
	(b) Provisions	121.42	121.42
	Sub total	549.99	453.65
	(ii) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1542.18	1591.33
	(ii) Trade payables	705.31	774.14
	(ii) Other Financial Liability	79.59	94.99
	(b) Other Current Liabilities	58.18	79.12
	(c) Provisions	94.92	36.82
	(d) Current Tax Liabilities (Net)	53.19	29.99
	Sub total	2533.37	2606.39
	Total Equity and Liabilities	5679.87	5580.34



RISHI TECHTEX LTD.

CIN : L28129MH1984PLC032008
 612, V.K. Industrial Estate, 10-14 Paw Street, Byculla (West), Mumbai- 400011
 Tel No. 022-23076677/23074585 Fax No. 022- 23060022
 Website: www.rishitechtext.com Email: info@rishitechtext.com

(Rs. in Lacs)

CASH FLOW STATEMENT

Particulars	As at 30th Sept 2019	As at 30th Sept 2018
PROFIT BEFORE TAX	100.71	194.35
Adjusted for:		
Other comprehensive income during the year	(0.12)	(0.74)
Depreciation and amortisation expenses	85.90	95.57
Interest & Other finance charges	120.51	108.11
Interest Received	(0.87)	(1.65)
Dividend received	-	0.01
Profit on sale of Assets	(15.44)	-
Profit on sale of Investment	-	-
Deferred Tax	-	-
Net foreign exchange (gain) / loss	(9.47)	(3.01)
Less Expected Credit Loss	-	-
Less Tax Impact on Gratuity	-	-
	180.51	198.29
A. OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	281.22	392.64
Adjusted for (Increase)/Decrease in operating Assets:		
Trade and other Receivable	253.88	162.44
Inventories	(261.66)	(504.24)
Other Financial Asset	-	2.15
Current Tax Assets (net)	-	-
Other current assets	(97.68)	(36.80)
Bank Balances Other than above	-	53.53
Adjusted for Increase/(Decrease) in operating Liabilities:		
Borrowing	(49.15)	379.11
Trade payables	(68.83)	(236.05)
Other Financial Liabilities	(15.40)	(54.65)
Short-term provisions	(20.94)	88.53
Short-Term Liabilities and provisions	58.10	1.65
Current Tax Liability (net)	23.20	22.41
	(178.48)	(121.92)
CASH GENERATED FROM OPERATIONS	102.74	270.72
Less: Taxes Paid	24.38	40.00
Net Cash From Operating Activities	78.36	230.72
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(190.04)	(64.52)
(including Capital Work in Progress)		
Sale of Investments	15.18	0.74
Interest Received	0.87	1.65
Sale of Fixed Assets	15.44	-
Net foreign exchange gain / (loss)	9.47	3.01
Dividend received	-	0.01
Other Financial Asset	-	-
Net Cash (Used in) Investing Activities	(149.08)	(59.11)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Money Received Against Share Warrants	-	-
Proceeds from issue of Share Capital	-	-
Proceeds from issue of Share Premium	-	-
Proceeds from Borrowings (Net of Repayments)	106.34	12.70
Other Financial Liability	(2.82)	(55.59)
Provisions	(7.18)	0.82
Interest and other finance charges	(120.51)	(108.11)
Net Cash (Used in) From Financing Activities	(24.17)	(150.18)
NET INCREASE IN CASH AND CASH EQUIVALENTS: (A+B+C)	(94.89)	21.43
OPENING BALANCE OF CASH & CASH EQUIVALENTS	124.84	15.80
CLOSING BALANCE OF CASH & CASH EQUIVALENT	29.95	37.23

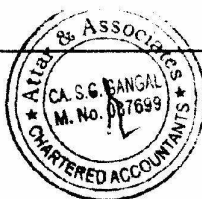
Notes:

- The Above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November, 2019.
- The limited review of the financial result for the quarter ended 30th September 2019 pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure requirement) Regulations 2015 has been carried out by the statutory Auditor.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As per the past practice of the Company, the Deferred Taxation is accounted at the year end.
- There are no exceptional or extraordinary items.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- Visit us on www.rishitechtext.com

Place : Mumbai
 Date : 12.11.2019

For RISHI TECHTEX LTD.


 Adinshetk Patel
 Managing Director
 DIN: 05183410



To,
The Board of Directors
Rishi Techtex Limited.

Independent Auditor's Review Report on standalone unaudited financial results of Rishi Techtex Limited for the quarter and six months period ended 30th September, 2019 pursuant to Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Rishi Techtex Limited (the 'Company')** for the quarter and six months period ended 30th September 2019, being submitted by the Company pursuant to requirement regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulation 2015).
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the company on 12th November, 2019. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the "Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in a scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of SEBI Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Attar & Associates
Chartered Accountants
Firm Reg No. -116443W

S.G. Gangal
Partner
M.No. 37699
UDIN: - 19037699AAAAJS9357
Mumbai
Dated 12th November, 2019

