

RISHI TECHTEX LTD.

CIN : L28129MH1984PLC032008

612, V.K. Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

Tel No. 022-23075677/23074585 Fax No. 022- 23080022

Website: www.rishitechtext.com Email: info@rishitechtext.com

(Rs. In Lacs)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

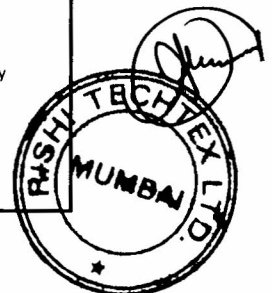
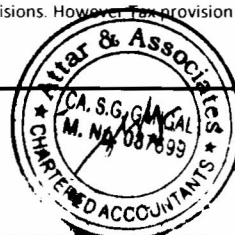
S. No	Particular	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations (Inclusive of Excise Duty) (Refer Note 3)	2,395.29	2,089.11	2197.71	8397.25	6767.55
2	Other Income	8.29	2.07	6.46	14.25	21.57
3	Total Income (1+2)	2,403.58	2,091.18	2,204.17	8,411.50	6,789.12
	Expenses					
(a)	Cost of materials consumed	1,647.64	1,569.24	1,631.61	6179.62	4765.16
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	45.24	(142.56)	(43.76)	(325.68)	(89.08)
(d)	Excise Duty	0.00	0.00	0.00	0	110.00
(e)	Employee benefits expense	184.67	167.62	153.00	663.68	571.64
(f)	Finance Costs	58.75	61.66	44.57	228.52	180.25
(g)	Depreciation and amortisation expense	49.57	49.70	34.76	194.84	154.66
(h)	Other Expenses	289.66	282.94	228.37	1066.27	780.91
4	Total Expenses	2,275.53	1,988.60	2,048.55	8,007.25	6,473.54
5	Profit/(Loss) before Tax (3-4)	128.05	102.58	155.62	404.25	315.58
6	Tax Expense					
(i)	Current Tax	69.55	21.00	32.00	125.55	65.00
(ii)	Deferred Tax	(13.47)	0.00	(6.86)	(13.47)	(6.86)
(iii)	Excess/Short Provision of Tax	0.00	0.00	4.53	0.00	4.53
7	Profit/(loss) for the period (5-6)	71.97	81.58	125.95	292.17	252.91
8	Other Comprehensive Income/(loss)					
A	Items that will not be reclassified to profit or loss (net of tax)	(0.94)	(0.75)	(12.90)	(0.94)	(12.90)
B	Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	71.03	80.83	113.06	291.23	240.01
10	Paid up equity share capital (Face Value of Rs.10/- each)	739.10	739.10	739.10	739.10	739.10
11	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				1,781.20	1,489.97
12	Earnings per equity share (Face Value Rs.10/- each)(not annualised)					
(a)	Basic	1.10	1.10	1.72	3.95	3.46
(b)	Diluted	1.10	1.10	1.72	3.95	3.46

Notes:

- The Above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th May, 2019
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for year ended 31st March 2019 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding:

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Revenue from Operations (A)	2,395.29	2089.11	2197.71	8397.25	6767.55
Excise Duty (B)	-	0.00	0.00	0.00	110.00
Revenue from operations excluding Excise Duty (A-B)	2395.29	2089.11	2197.71	8397.25	6657.55

- There are no exceptional or extraordinary items.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- The overdue Trade Receivables as on 31st March, 2018 have been partly realised in cash, negotiated/adjusted on account of quality differences, quality discounts and rate difference.
- Provision for tax upto 31st December 2018 was on the basis of MAT provisions. However, tax provision as on 31st March, 2019 has been calculated as per Income Tax Act basis.
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10 Audited Statement of Assets and Liabilities as at March 31, 2019

	Particulars	As at 31.03.2019 (Rs. In Lacs) Audited	As at 31.03.2018 (Rs. In Lacs) Audited
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	1676.92	1740.14
	(b) Capital work-in-progress	216.99	164.77
	(c) Financial Assets		
	(i) Investments	36.34	37.28
	(ii) Others	76.94	75.46
	Sub total	2007.19	2017.65
2	CURRENT ASSETS		
	(a) Inventories	2082.37	1690.92
	(b) Financial Assets		
	(i) Trade Receivables	1017.77	1004.30
	(ii) Cash and Cash Equivalents	124.84	15.80
	(iii) Bank Balances other than (ii) above	68.63	75.46
	(iv) Other Financial Assets	0.70	3.23
	(c) Other Current Assets	278.84	373.64
	Sub total	3573.15	3163.34
	TOTAL ASSETS	5580.34	5180.99
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	739.10	739.10
	(b) Other Equity	1781.20	1489.98
	Sub total	2520.30	2229.08
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	170.60	232.89
	(ii) Other Financial Liabilities	54.38	149.00
	(b) Provisions	107.25	94.97
	(c) Deferred Tax Liabilities (Net)	121.42	134.89
	Sub total	453.65	611.75
	(ii) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1591.33	1242.63
	(ii) Trade payables	774.14	816.80
	(iii) Other Financial Liabilities	94.99	77.59
	(b) Other Current Liabilities	79.12	190.53
	(c) Provisions	36.82	5.23
	(d) Current Tax Liabilities (Net)	29.99	7.38
	Sub total	2606.39	2340.16
	Total Equity and Liabilities	5580.34	5180.99

Place : Mumbai
Date : 28th May 2019



For RISHI TECHTEX LTD.


Abhishek Patel
Managing Director
DIN: 05183410

