

(Rs. In Lakhs)

**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2020**

S. No	Particular	Quarter Ended			Year Ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		Unaudited	UnAudited	Audited	Audited
1	Revenue from Operations	700.28	1862.70	2002.90	7622.39
2	Other Income	3.45	0.35	12.09	40.61
3	<b>Total Income</b>	<b>703.73</b>	<b>1863.05</b>	<b>2014.99</b>	<b>7663.00</b>
4	<b>Expenses</b>				
(a)	Cost of materials consumed	438.58	1360.67	1437.80	5456.54
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.90	-79.66	-16.29	-196.90
(d)	Excise Duty	0.00	0.00	0.00	0.00
(e)	Employee benefits expense	147.01	189.29	179.30	789.00
(f)	Finance Cost	62.42	59.60	62.45	247.76
(g)	Depreciation and amortisation expense	48.90	40.49	40.95	179.07
(h)	Other Expenses	122.12	213.92	266.05	965.99
5	<b>Total Expenses (4)</b>	<b>854.93</b>	<b>1784.31</b>	<b>1970.26</b>	<b>7441.46</b>
6	<b>Profit/(Loss) before exceptional items and Tax (3-4)</b>	<b>-151.20</b>	<b>78.74</b>	<b>44.73</b>	<b>221.54</b>
7	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
8	<b>Profit/(loss) after exceptions items and before tax(5-6)</b>	<b>-151.20</b>	<b>78.74</b>	<b>44.73</b>	<b>221.54</b>
9	<b>Tax Expense</b>				
	Current Tax	0.00	24.00	0.81	50.00
	Deferred Tax	0.00	0.00	71.88	71.88
	Excess Short Provision of Tax	0.00	0.00	0.00	0.00
10	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>-151.20</b>	<b>54.74</b>	<b>-27.96</b>	<b>99.66</b>
11	<b>Other Comprehensive Income (Loss)</b>				
A	(i) Items that will not be reclassified to profit or loss (Net of Tax)	0.32	-0.98	-0.69	-0.69
B	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
12	<b>Total Comprehensive Income for the period /Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>-150.88</b>	<b>53.76</b>	<b>-28.65</b>	<b>98.97</b>
13	<b>Paid up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>739.10</b>	<b>739.10</b>	<b>739.10</b>	<b>739.10</b>
14	<b>Reserves excluding revaluation reserve as per Balancesheet of previous accounting year</b>			<b>1880.17</b>	<b>1880.17</b>
15	<b>Earnings per equity share (for continuing operation):</b>				
(a)	Basic	(2.05)	0.74	(0.38)	1.35
(b)	Diluted	(2.05)	0.74	(0.38)	1.35
16	<b>Earnings per equity share (for discontinued operation):</b>				
(a)	Basic	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00
17	<b>Earnings per equity share (for discontinued &amp; Continuing operation)</b>				
(a)	Basic	-2.05	0.74	-0.38	1.35
(b)	Diluted	-2.05	0.74	-0.38	1.35

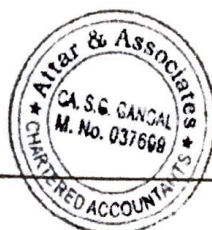
**Notes:**

- Rishi Techtex Limited is engaged in sole segment of manufactures of plastic bags and shade nets.
- The Above un-audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th September 2020
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The limited review of the financial result for the quarter ended 30th June 2020 pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure requirement) Regulations 2015 has been carried out by the statutory Auditor.
- There are no exceptional or extraordinary items.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- As per the past practice of the Company, the Deferred Taxation is accounted at the year end.
- There are no Discontinued operations.
- Figures for the quarter ended March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2019.
- The Outbreak of COVID-19 pandemic and the nationwide lockdown ordered by the government of India has resulted temporary disruption in the operations of the company at its manufacturing locations impacting in terms of production and sales from the second half of March 2020. Since then the operations have been gradually resuming in line with the government of India directives issued in this regard from time to time. The Company has considered the possible effects that may result from the pandemic on the carrying value of its assets. Based on the analysis of the future economic indicators and current estimates used upto the date of approval of the standalone financial results the company does not foresee any material impact on the carrying value of its assets. The impact of COVID 19 on the company's Financial statements may differ from that estimates as at the date of approval of standalone financial results

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Sanjay  
Gajanan  
Gangal

Place:- Mumbai  
Date:- 14th September, 2020



For Rishi Techtex Limited

Abhishek Patel  
Managing Director  
CIN: 05183410



Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to  
The Board of Directors  
Rishi Techtext Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of **Rishi Techtext Limited** for the quarter ended 30<sup>th</sup> June, 2020, attached herewith, submitted by the Company pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Indian Accounting standard ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Attar & Associates**  
Chartered Accountants  
Firm Reg No:-116443W

Sanjay  
Gajanan  
Gangal

**S.G.Gangal**

Partner

M.No.037699

UDIN:-20037699AAAFW9908

Mumbai

Dated:-14<sup>th</sup> September, 2020

