

RISHI TECHTEX LIMITED



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Website : www.rishitechtext.com CIN - L28129MH1984PLC032008

The Dy. General Manager,
Corporate Relations Department
Stock Exchange,
Mumbai

12.10.2020

Ref: Script Code-523021
ISIN: INE989D01010

Sub: Newspaper Advertisement of Notice of 36th Annual General Meeting- E-Voting Information & Book Closure

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the cuttings of Newspaper advertisement of Notice of 36th Annual General Meeting- E-Voting Information & Book Closure published in Business Standard in English language and Navakaal in Marathi language on 12.10.2020.

The copy of the same is also available on the website of the Company www.rishitechtext.com

This is for your information and record. The disclosure is made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours faithfully

For Rishi Techtex Limited

Gauri Gangal
Company Secretary

Blackstone seeks clarity on Reliance-Future deal

Fate of PE firm's ₹1,750-crore investment remains uncertain

DEV CHATTERJEE & PEERZADA ABRAR Mumbai, 11 October

Global financial powerhouse Blackstone Group has sought clarity from the Future Group on the fate of its ₹1,750-crore investment in Future Lifestyle Fashions and its holding company, Ryka Commercial Ventures (RCVPL), last year.



BLACKSTONE INVESTMENTS IN FUTURE

Table with columns: Date, Entity, Amt (₹ cr), Instrument. Rows include July 29, '19, RCVPL, 545, Sale of 6% in FLF* and September 30, '19, RCVPL, 605, Debt.

*Future Lifestyle Fashions Source: Companies, reports

Amazon objecting to the deal, as the fate of its investment in Future Coupons — the holding company of Future Retail — is also uncertain and will see a huge erosion. According to some reports, Amazon has already approached the Singapore International Arbitration Centre over the issue.

loans to other lenders. "Blackstone is not only sitting on a huge mark-to-market loss on its Future Lifestyle Fashions investment, it may also have to take a huge haircut on its debt instruments," a banker said, asking not to be identified.

The US-based private equity firm pumped in ₹545 crore for picking 6 per cent stake in Future Lifestyle Fashions in July 2019, and spent ₹1,205 crore in the debt instruments issued by RCVPL.

The Future Group has appointed JM Financial to talk to all its investors, including Blackstone, and make them believe that its transaction with Reliance Retail is the best interests of all stakeholders.

According to the plan, all Future Group listed entities would be merged into Future Enterprises. Once the merger is over, the entire retail business, including wholesale and logistics, were to be hived off and sold to Reliance Industries (RIL) for ₹24,700 crore. The shareholders of all the listed companies were to be issued shares in the new merged entity.

The funds raised from both companies were used by Biyani to pay part of group

deal for all and Indian

lenders are supporting it. The Future Group has blamed the slowing economy and the pandemic, which resulted in the company's stores being shuttered across India. The group, which runs several formats of organised retail chains including Big Bazaar, Nilgiris, and Food Bazaar, had to dial RIL for a rescue deal after it started defaulting on loans since March.

According to the plan, various Future Group companies such as Future Retail, Future Consumer, Future Supply Chain Solutions, Future Lifestyle Fashions, and Future Market Networks will first merge into Future Enterprises. After the transaction with RIL, Future Enterprises will retain few manufacturing and distribution of FMCG goods apart from its insurance joint ventures with Generali and ventures with NTC Mills.

(With inputs from Raghavendra Kamath)

Vedanta meet today to chalk out next course of action

Debt restructuring may be on agenda

SAMIE MODAK & ADITI DIVEKAR Mumbai, 11 October



"A WEB CONFERENCE HAS BEEN SCHEDULED BETWEEN THE MANAGEMENT OF VEDANTA (LIMITED) AND PROMOTERS OF THE COMPANY TOMORROW (MONDAY) TO DISCUSS THE NEXT COURSE OF ACTION. THIS IS NOT GOING TO BE A BOARD MEETING"

SUNIL DUGGAL, chief executive officer, Vedanta Limited

Vedanta Resources founder Anil Agarwal and the management committee of Vedanta Limited are scheduled to meet on Monday to discuss the next course of action, after Agarwal failed to delist the latter on Friday.

"A web conference has been scheduled between the management of Vedanta (Limited) and promoters of the company tomorrow (Monday) to discuss the next course of action. This is not going to be a board meeting," Sunil Duggal, chief executive officer (CEO) at Vedanta Limited told Business Standard, without divulging the agenda of the meeting.

Meanwhile, sources close to the development said restructuring of the existing debt at Vedanta Limited could be on the agenda of the meeting.

As on June 30, 2020, Vedanta Limited had a consolidated net debt of ₹58,600 crore of which only 13 per cent is in foreign currency.

Besides, as retail investors faced technical glitches on Friday and were unable to submit their bids, the scheduled meeting could also mull approaching the regulator to seek an extension, they said.

"The main reason for delisting was to get access to cash at Cairn India and Hindustan Zinc, which would allow Vedanta to lower its debt. With the delisting attempt having failed, the company will have to focus back on the debt reduction strategy," said a senior analyst with a rating agency.

Failure to delist Vedanta is likely to put further pressure on the finances of parent Vedanta Resources as the company is said to have arranged a \$3.25 billion loan to fund the delisting. Part of this amount was parked in an escrow account, in accordance with the regulations.

"Funds raised for delisting will surely be an additional burden for Vedanta Resources. It is a difficult situation for the company," said the analyst.

The failed delisting is the latest episode of discord between the London-based commodity conglomerate and institutional investors, particularly Life Insurance Corporation (LIC).

Some of the group's run-ins with shareholders include the 2008 restructuring

involving core mining assets; proposal to merge Sterlite Industries, Sesa Goa and three other unlisted group firms in 2012; discord over Cairn India's decision to extend \$1.25-billion loan to promoters in 2014; and the latest being delay in passing on dividend from Hindustan Zinc to Vedanta Limited shareholders.

Also, this is not the first time that Vedanta Resources failed in delisting. In 2001, the company's attempt to delist Sterile Industries through a buyback offer had fallen through.

Meanwhile, on Friday, the reverse book building (RBB) that concluded, got only 1.25 billion bids against the minimum 1.34 billion required. Earlier, trends showed the group had crossed the line with 1.37 billion bids. However, nearly 120 million bids intriguingly got cancelled.

Even if Vedanta would have got the minimum bids, the most likely discovered price would have been ₹320 — the price at which LIC, which holds 6.4 per cent stake, is said to have tendered its shares.

It would have been improbable that Agarwal would have accepted that price — nearly 4x of the book value — but at least he would have had another shot by exercising the option to make a counter offer.

Deven Choksey, managing director, KRChoksey Investment Managers, said the delisting failed as it was done to largely benefit the promoters at the expense of

minority shareholders. "The delisting would have succeeded if it was a win-win. However, the promoters would have gained more from it. They would have got to corner the entire dividend from cash-generating machines Cairn India and Hindustan Zinc. Also, the impairment of assets to bring down the book value didn't go down well with the shareholders," he said.

Market experts said the failed delisting will put downward pressure on the stock.

"The stock could hover around ₹100 now. Most business verticals of the group are at the lower end of the business cycle," said SP Tulsian, founder of SP Tulsian Investment Advisory. "The bad precedence left by the group over the years is still fresh in the memory of institutional investors," he added.

The consensus analysts price target for the stock at present is ₹150. About 11 analysts have 'buy' rating on the stock and only one has a 'sell' rating. The stock has doubled from its March lows of ₹60 per share. It tanked nearly 12 per cent last week amid uncertainty over the fate of delisting.

It remains to be seen where the stock settles as the delisting equation is out of the way. The delisting bid also cost Vedanta its place in the bluechip-oriented Nifty50. In July, NSE replaced the stock with HDFC Life in the index, citing "proposed voluntary delisting".

The Singareni Collieries Company Limited (A Government Company) Regd. Office: KOTHAGUDEM - 507 101, Telangana. Ministry of Environment Forests & Climate Change, Regional office, Chennai Government of India Letter No. F.NO.4-TSC167/2020-CHN/666 Dated.26.08.2020 has granted Stage-I clearance with the following conditions for Diversion of 9.2219 Ha. of Forest Land in Lankapalli RF of Sathupalli Division for establishment of Sathupalli Railway Station (part) and laying of Railway line (SCCL private siding) to JVR OC-11 CSP between Bhadrachalam road to Sathupalli in Khannam District in favour of The Singareni Collieries Company Limited, As for the instructions of The Principal Chief Conservator of Forests, Telangana State. The above Government of India approval is published as below.

RISHI TECHTEX LIMITED CIN : L28129MH1984PLC032008 Registered office : 612, Veena Killekar Ind. Est., 10-14, Pais Street, Byculla (West), Mumbai-400 011. Tel No. 022-23075677/23074585 Fax No. 022-23080022 WEB : www.rishteotechtext.com Email : info@rishteotechtext.com NOTICE OF 36th ANNUAL GENERAL MEETING INFORMATION ON REMOTE E-VOTING, BOOK CLOSURE AND RECORD DATE Notice is hereby given that the 36th Annual General Meeting (AGM) of the Members of Rishi Techtex Limited is scheduled to be held on Thursday, 5th November, 2020 at 11.00 a. m. through Video Conferencing / Other Audio Visual Means (VCO/AVM) to transact the business as set out in the Notice of the 36th AGM.

SIDBI SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA Request for Expression of Interest for Hiring of Agencies SIDBI intends to hire different agencies for i) Development of various marketing & promotional products like Audio Video Documentary Film etc. & ii) Design & Development of Standard Product viz. Techno-Financial Analysis Tool for evaluation of Energy Efficiency sub-projects under PRSF Project. For more details, interested firms may visit the tender page on websites: www.sidbi.in, http://prsf.sidbi.in/ & https://procure.gov.in/epublish/app. The last date for submitting the Expression of Interest (EoI) is November 11, 2020 (16:00 hours).

CSB Bank NOTICE Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Bank will be held on Monday, October 19, 2020, inter alia, to consider and approve, the Unaudited Financial Results of the Bank for the quarter and half year ended September 30, 2020.

HDFC MUTUAL FUND BHAROSA APNO KA HDFC Asset Management Company Limited A Joint Venture with Standard Life Investments CIN: L65991MH1999PLC123027 Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676 Fax: 022 22821144 • e-mail: cliser@hdfcfund.com • Visit us at: www.hdfcfund.com

INVITATION FOR EXPRESSION OF INTEREST (Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 FOR SACOS INDIGO PRIVATE LIMITED (CIN - U24222MH1985PTC214671) Invitation of Expression of Interest was published by the Resolution Professional on 26/09/2020 and the last date for submission of Expression of Interest was 12/10/2020. The Members of COC have authorised the Resolution Professional to extend the last date of submission of Expression of Interest from prospective Resolution Applicants.

SECOND ADDENDUM TO THE E-AUCTION SALE NOTICE ABHISHEK CORPORATION LIMITED - IN LIQUIDATION (CIN : L51491PN1993PLC073706) (Order passed by Hon'ble National Company Law Tribunal, Mumbai Bench dated 11th March 2019) This is second addendum to the E-auction sale notice published on August 20, 2020 and thereafter first addendum published on 14th September 2020 by the undersigned to the public in general regarding sale of assets of Abhishek Corporation Limited (Corporate Debtor) forming part of Liquidation Estate under the provisions of the Insolvency and Bankruptcy Code, 2016. The addendum is being published to further extend timelines pertaining to the said auction.

THE RAMCO CEMENTS LIMITED Regd. Office : Ramamandiram, Rajajyaganam - 626 117, Tamil Nadu CIN : L26841TN1957PLC003566, website: www.ramcocements.in NOTICE Pursuant to Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Monday, the 2nd November 2020 to consider inter-alia the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and six months ending 30th September 2020.

